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Honeywell Selected by European Commission for Ifly Air Traffic Management Research and Development

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DUBAI AIRSHOW, U.A.E., Nov. 11, 2007 — Honeywell (NYSE: HON) announced today that it has been awarded a research contract from the European Commission to support the development of an automated air traffic management system in Europe based on advanced airborne communication, navigation and surveillance technologies. Honeywell will support the iFLY research project with an analysis of safety, complexity and pilot/controller responsibilities as well as a subsequent assessment of ground and airborne system requirements. The program, led by the National Aerospace Laboratory (NLR), aims to improve efficiency and reduced delays in Europe for aircraft operating in high density traffic areas.

“Honeywell is pleased to support this effort to help airplanes fly safely at close distances with less assistance from air traffic controllers,” said Paolo Carmassi, President, Honeywell Aerospace Europe, Middle East, Africa and India.

“We need to improve safety, capacity and efficiency to meet the tremendous growth estimated in air traffic over the next decade and beyond.”

iFLY was initiated under the Sixth Framework Programme for Research (FP6), an EC effort to develop an advanced airborne self-separation design and a highly automated air traffic management system. The program will utilize autonomous aircraft operation capabilities to help manage the continuing increase in en-route traffic levels.

The European Transport System will see a three-fold increase in air traffic by 2020 and beyond. Honeywell’s aerospace business in Europe, the Middle East and Africa (EMEA) provides technology, parts, and service to manufacturers of commercial and military aircraft throughout the region. The company employs more than 30,000 workers in Europe, including 4,000 in the aerospace sector.

Honeywell International is a \$34 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell’s shares are traded on the New York, London and Chicago Stock Exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor’s 500 Index. For additional information, please visit www.honeywell.com.

Based in Phoenix, Honeywell’s aerospace business is a leading global provider of integrated avionics, engines, systems and service solutions for aircraft manufacturers, airlines, business and general aviation, military, space and airport operations.

This release contains forward-looking statements as defined in Section 21E of the Securities Exchange Act of 1934, including statements about future business operations, financial performance and market conditions. Such forward-looking statements involve risks and uncertainties inherent in business forecasts as further described in our filings under the Securities Exchange Act.

Source: *Honeywell International*

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